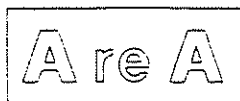


**EXHIBIT F**  
**TO THE CERTIFICATION OF BRIAN E. O'DONNELL**  
**DATED APRIL 19, 2007**

Railroad Ins. Underwriters v. Certain Underwriters at Lloyd's, London, et al.

07cv3071(LLS)



## Affiliated Reinsurance Associations

15 Maiden Lane, Suite 800 • New York, NY 10038 • (212) 363-2950

JOHN L. COMEAU  
PRESIDENT

EXCISE BOND UNDERWRITERS  
RAILROAD INSURANCE UNDERWRITERS  
REGISTERED MAIL INSURANCE ASSOCIATION

May 24, 2005

RECEIVED

MAY 26 2005

M. & M., LLP  
Answered FILE

Ms. Ellen R. Clarke  
Attorney at Law  
Mendes & Mount, LLP  
750 Seventh Avenue  
New York, NY 10019-6829

Dear Ellen:

I am in receipt of your fax of May 20, 2005. I believe we have a complete misunderstanding of the percentages that were changed concerning the Reliance Insurance Company. The term participation percentages, as used in your faxes of April 29 and May 20, 2005, have not been changed. The participation percentages as they appear on the Participation Sheets that were forwarded to all members have never been changed and will not be changed.

The problem we encountered with the situation concerning the Reliance was an internal accounting procedure for averaging expense and loss payments. Obviously, with the old averages, we were not in the position to reimburse the member company paying these expenses and losses on behalf of the other members. This required us to amend our internal accounting averages, which were approved by the Committee of Officers.

Again, I want to reiterate the fact that the participation percentages have not been amended.

Very truly yours,

A handwritten signature in dark ink, appearing to read 'John L. Comeau', written over a horizontal line.

John L. Comeau

JLC:xm

cc: James T. Vitelli - RIU Chairman  
Teresa Gallagher D'Asaro - Guy Carpenter & Co.  
Mark Messent, Equitas  
Liz Sutherland, Equitas  
Henry Monaghan, Downlands Liability Management Ltd.  
Pat Butler, C.E. Heath  
Ileana Diaz, Mendes & Mount, LLP